



# Finance Committee Update

April 20, 2021

# Expenditures to Date

2021-FIN005



# Expense Summary

- This report regards year-to-date expenditures to February 28, 2021
- Total expenditures in 2021 = \$878,316
- Expenditures are underspent compared to the total available budget.
- Available budget for 2021 includes \$20.6 million carried forward from 2020, which has been reallocated for 2021 and future years.
- Areas of significant expected spending in 2021 include Information Technology, Infrastructure, and Recruitment, Assessment and Training.



# Impacts

- \$42.8 million available as of the end of February 2021
- Total projected spending for 2021 fiscal year will be approximately \$29.5 million.
- By the end of 2021, SPS expects to carry forward \$14.2M to 2022 and future years.
- Given the requirement to confer broadly with the Province and the Government of Canada the timing of expenditures is not always as precise as planned.



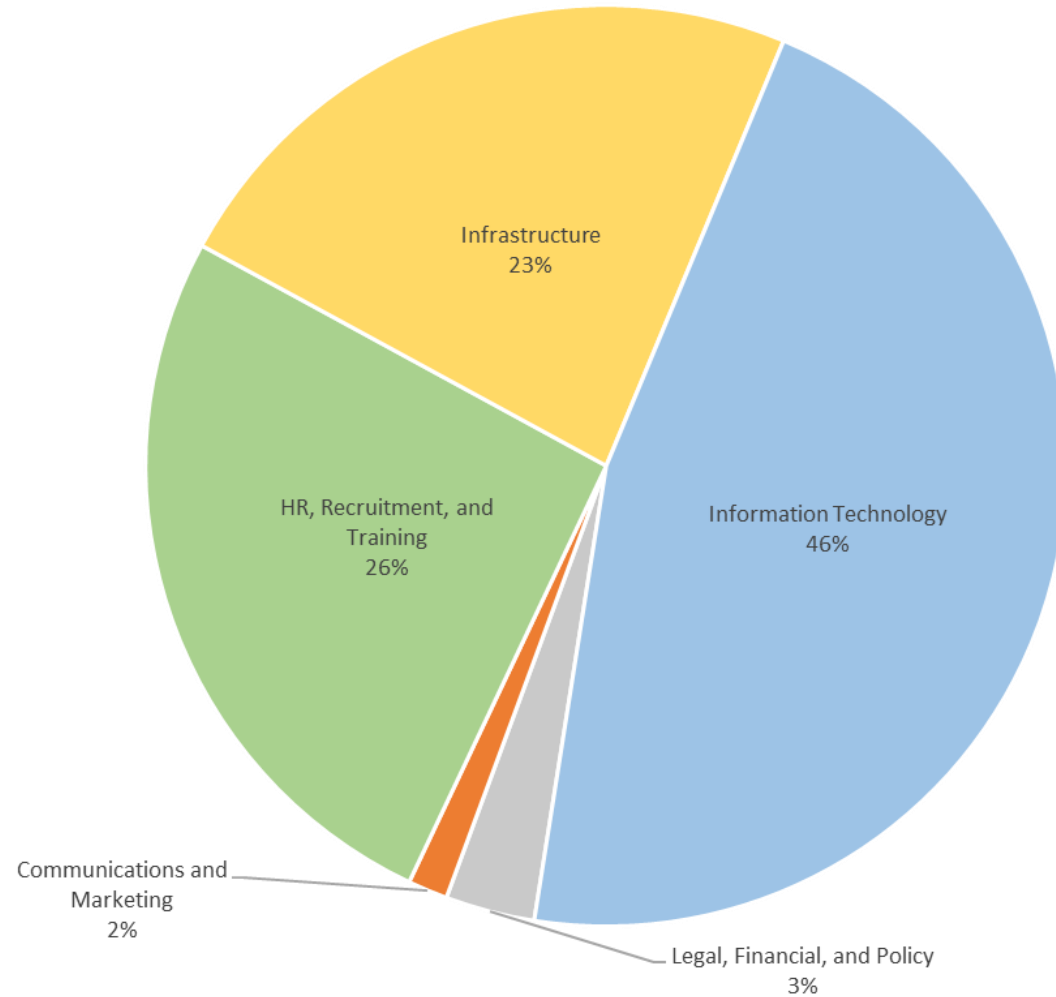
# 5 Year Policing Transition Project

## Year-to-Date Budget Reconciliation - February 28, 2021

EXPENDITURES	BUDGET CARRIED FORWARD 2020 <b>( a )</b>	CURRENT YEAR BUDGET 2021 <b>( b )</b>	BUDGET AVAILABLE 2021 <b>( a ) + ( b ) = ( c )</b>	CURRENT YEAR ACTUAL EXPENSE 2021 <b>( d )</b>	YEAR-END PROJECTION 2021 <b>( e )</b>	EXPECTED BALANCE CARRIED FORWARD 2022 <b>( c ) - ( e ) = ( f )</b>
TOTAL BUDGET BALANCE	20,634,207	23,084,000	43,718,207	878,316	29,538,898	14,179,309



# Allocation of Available Budget



# Recommendation

- Receive report for information



# 2022 Provisional Budget Preparation

2021-FIN006



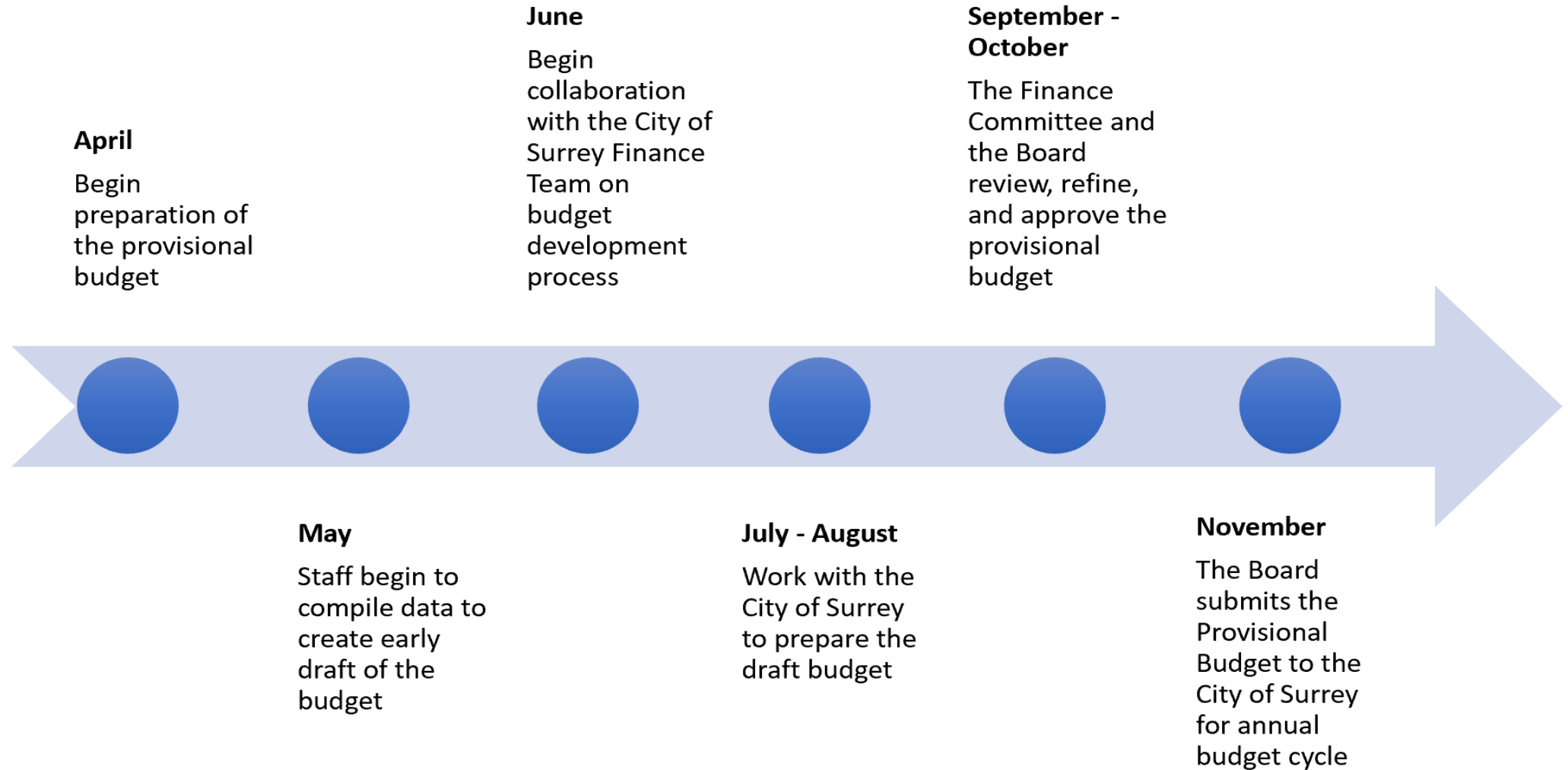


# Responsibility

- The Surrey Police Board is an independent entity
  - established by Province of BC
  - governed by the Police Act
- Under the Police Act, the Board and the municipality must:
  - Fund policing and law enforcement
  - By **Nov 30** each year, prepare and submit to council provisional policing budget for the following year.



# Budget Preparation Timeline



# Recommendation

- Authorize to initiate the preliminary work on the 2022 provisional budget for SPS

