

# 2020 Summary of Total Expenditure

## Finance Committee Update

February 17, 2021

# Expense Summary

- This report regards expenditures to December 30, 2020
- Total expenditures in 2020 = \$4,565,792.92
- Most expenditures were under budget resulting in a total carry forward anticipated of \$20,634,207.08.
- Underspent categories of expenditure were due almost exclusively to a later than expected start to delivery.



# Expense Summary

Four areas of higher than expected spending include:

- Police Board
  - initial forecasts did not include per diem costs for the Board as no policy was in place initially
  - higher than expected costs for technology to support virtual meetings
- Financial Services
  - Initial forecasts underestimated the scope of work required
- Fleet Maintenance
  - initial budget for maintenance of purchased vehicles was underestimated
- Miscellaneous costs
  - initial budgets did not include supplies, materials and sundries to support office operation for Police Board and the transition team (e.g., stationary).

# Impacts

- Year end positive variance of \$20.6M will carry forward to 2021 operating and capital allocation
- Total 2021 budget (including carry forward) anticipated to be \$43.8M for one-time policing operations expenditures



# Total Budget Balance

	CURRENT YEAR BUDGET	CURRENT YEAR ACTUAL EXPENSE (DECEMBER MONTH-END)	BUDGET CARRIED FORWARD
	2020	2020	2021 AND ONWARDS
	( a )	( b )	( a ) - ( b ) = ( c )
<b>TOTAL BUDGET BALANCE</b>	25,200,000.00	4,565,792.92	20,634,207.08



# Recommendation

- Receive report for information

